



ECONPILE HOLDINGS BERHAD

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER AND YEAR ENDED 30 JUNE 2015**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.06.15 RM'000	Preceding Year Corresponding Quarter 30.06.14 RM'000	Current Year Period 30.06.15 RM'000	Preceding Year Corresponding Period 30.06.14 RM'000
Continuing Operations:				
Revenue	103,825	99,831	428,980	418,688
Cost of sales	(81,367)	(85,427)	(348,824)	(356,745)
Gross profit	<u>22,458</u>	<u>14,404</u>	<u>80,156</u>	<u>61,943</u>
Other income	5,890	1,839	10,605	8,876
Operating expenses	(10,232)	(5,751)	(26,623)	(23,466)
Finance costs	(279)	(424)	(1,057)	(1,759)
Profit before taxation	<u>17,837</u>	<u>10,068</u>	<u>63,081</u>	<u>45,594</u>
Taxation	(3,895)	(3,685)	(16,469)	(14,574)
Profit for the period/Total comprehensive income for the period	<u><u>13,942</u></u>	<u><u>6,383</u></u>	<u><u>46,612</u></u>	<u><u>31,020</u></u>
Total comprehensive income attributable to:				
- Owners of the parent	<u><u>13,942</u></u>	<u><u>6,383</u></u>	<u><u>46,612</u></u>	<u><u>31,020</u></u>
Earnings per share (sen) attributable to owners of the parent:				
- Basic (1)	<u><u>2.61</u></u>	<u><u>1.43</u></u>	<u><u>8.71</u></u>	<u><u>6.97</u></u>
- Diluted (2)	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>

Notes:

(1) The basic earnings per share for the preceding year corresponding quarter and year ended 30 June 2014 is based on an issued share capital of 445,000,000 ordinary shares.

(2) N/A - Not applicable

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2014 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Company No. 1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2015
(The figures have not been audited)

	(Unaudited) As At 30.06.15 RM'000	(Audited) As At 30.06.14 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	67,668	48,654
Investment properties	2,202	2,229
Other investment	50	2,296
	<u>69,920</u>	<u>53,179</u>
Current assets		
Trade and other receivables	183,303	133,597
Amount due from contract customers	29,328	23,479
Prepayments	2,232	3,366
Current tax assets	1,788	-
Other investments	15,415	-
Cash and cash equivalents	31,547	74,178
	<u>263,613</u>	<u>234,620</u>
TOTAL ASSETS	<u><u>333,533</u></u>	<u><u>287,799</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	107,000	107,000
Deficit in business combination	(87,000)	(87,000)
Share premium	29,006	29,006
Retained earnings	150,997	117,760
Total equity	<u>200,003</u>	<u>166,766</u>
Non-current liabilities		
Loans and borrowings	7,995	9,141
Deferred tax liabilities	3,921	691
Employees benefits	4,002	3,691
	<u>15,918</u>	<u>13,523</u>
Current liabilities		
Short term borrowings	15,168	20,805
Trade payables	78,067	57,608
Amount due to contract customers	18,025	21,667
Other payables and accruals	6,352	3,939
Current tax liabilities	-	3,491
	<u>117,612</u>	<u>107,510</u>
TOTAL EQUITY AND LIABILITIES	<u><u>333,533</u></u>	<u><u>287,799</u></u>
Net assets per share (RM)	<u>0.37</u>	<u>0.31</u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2014 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2015**
(The figures have not been audited)

	/----- Attributable to Equity Holders of the Company -----/		/----- Non-distributable -----/		Distributable	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Reserve/ (Deficit) in business combination RM'000	Retained Earnings RM'000	Retained Earnings RM'000	
Year ended 30.06.2014						
At 1 July 2013	*	-	2,000	86,741		88,741
Effects of acquisition of subsidiaries	-	-	(89,000)	-		(89,000)
Issue of ordinary shares	107,000	30,600	*	-		137,600
Share issue expenses deducted against share premium	-	(1,594)	-	-		(1,594)
Total comprehensive income for the period	-	-	-	31,019		31,019
At 30 June 2014	<u>107,000</u>	<u>29,006</u>	<u>(87,000)</u>	<u>117,760</u>		<u>166,766</u>
Year ended 30.06.2015						
At 1 July 2014	107,000	29,006	(87,000)	117,760		166,766
Total comprehensive income for the period	-	-	-	46,612		46,612
Interim dividend paid for the financial year ending 30 June 2015	-	-	-	(13,375)		(13,375)
At 30 June 2015	<u>107,000</u>	<u>29,006</u>	<u>(87,000)</u>	<u>150,997</u>		<u>200,003</u>

Notes:

* - Denotes RM1.00

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2014 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2015**
(The figures have not been audited)

	Current Financial Period 30.06.15 RM'000	Preceding Year Corresponding Period 30.06.14 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	63,081	45,594
Depreciation of investment properties	27	27
Depreciation of properties, plant and equipments	17,928	14,537
Gain on disposal of properties, plant and equipments	(59)	(1,075)
Fair value gain from other investments	(194)	(62)
Finance costs	1,057	1,759
Finance income	(858)	(760)
Operating profit before working capital changes	<u>80,982</u>	<u>60,020</u>
Trade and other receivables	(54,421)	(30,986)
Trade and other payables	19,231	418
Employee benefits	311	3,691
Cash generated from operations	<u>46,103</u>	<u>33,143</u>
Tax paid	(18,529)	(14,975)
Tax refunded	11	17
NET CASH GENERATED FROM OPERATING ACTIVITIES	<u><u>27,585</u></u>	<u><u>18,185</u></u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(29,386)	(5,138)
Acquisition of other investment	(12,119)	-
Finance income	858	760
Gain on disposal of other investments	(857)	-
Proceeds from disposal of property, plant and equipment	106	1,175
NET CASH USED IN INVESTING ACTIVITIES	<u><u>(41,398)</u></u>	<u><u>(3,203)</u></u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Change in pledged deposits	1,566	(1,738)
Finance costs	(1,057)	(1,759)
Proceeds from issue of share capital, net of issue expenses	-	46,569
Net repayment of finance lease liabilities	(11,333)	(10,276)
Net (repayment)/drawdown of term loans and bankers' acceptances	(3,053)	842
Payment of dividend	(13,375)	-
NET CASH (USED IN)/GENERATED FROM FINANCING ACTIVITIES	<u><u>(27,252)</u></u>	<u><u>33,638</u></u>
Net (decrease)/increase in cash and cash equivalents	(41,065)	48,620
Cash and cash equivalents at beginning of the financial year	58,736	10,116
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD*	<u><u>17,671</u></u>	<u><u>58,736</u></u>
*Cash and cash equivalents at the end of the financial period comprised the following:		
Cash and bank balances	12,845	57,592
Fixed deposits with licensed banks	18,702	16,586
	<u>31,547</u>	<u>74,178</u>
Less: Fixed deposits pledged for bank facilities	(13,876)	(15,442)
	<u><u>17,671</u></u>	<u><u>58,736</u></u>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2014 and the accompanying explanatory notes as attached to this interim financial report.